

**VERMONT ECONOMIC PROGRESS COUNCIL**  
**MEETING MINUTES**  
**JANUARY 28, 2010**  
**NATIONAL LIFE BUILDING, 6<sup>TH</sup> FLOOR**  
**MONTPELIER, VT**  
**9:30 A.M. TO 1:00 P.M.**

**Members Present:** Karen Marshall, Janet Ancel, Mark Young, Chris Keyser, Rachel Smith, John Campbell (9:45), Mary Lintermann, Nancy Port, Betsy Gentile

**Members Absent:** Carl Rosenquist, Stephan Morse

**Staff Present:** Fred Kenney, Raegan Pembroke, Jayna Jones

**Others:** Frank Cioffi, Seth Bowden, Curt Carter, GBIC; Vince Conte, Paul Laderoute, Hayward Tyler; Mike Lane, Deb Richwien, David Stetson, Dealer.com; Ian Wyatt, Business Financial Publishing; John Tuttle, Michael Olsen, Skypoint Solar; Brennan Duffy, DEHCD; John Kessler (attended intermittently at request of the Board), General Counsel, ACCD; Mathew Barewicz, EPRI

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**9:34 a.m.** Karen Marshall called the meeting to order. Karen welcomed Janet Ancel and John Campbell, the newest members of the Council appointed by the Speaker of the House and Senate Committee on Committees respectively.

Karen asked if there was any public comment. Hearing none, Karen inquired on the Council's pleasure regarding the December 17, 2009 meeting minutes.

**9:40 a.m.** Chris Keyser made a motion to approve the December 17, 2009 meeting minutes. Nancy Port seconded and the motion carried 8-0-0.

**9:40 a.m.** Betsy Gentile made a motion to enter Executive Session to discuss VEGI applications, citing Title 1, Section 313, and Subsection 6. Mary Lintermann seconded and the motion carried 8-0-0.

**9:45 a.m.** John Campbell joined the meeting.

**12:43 p.m.** Nancy Port made a motion to exit executive session. John Campbell seconded and the motion carried 9-0-0.

**12:45 p.m.**

**Hayward Tyler, Initial Application, Chittenden County**

Mark Young made a motion to approve an Initial Application from Hayward Tyler, giving initial authorization of maximum incentives of up to \$1,103,117, with an estimated incentive of \$1,066,347 based on application data, citing a determination that the applicant met the But For and program guidelines and that the project will generate a minimum net revenue benefit of \$579,415, subject to submittal and consideration of a Final Application before December 31, 2010. Betsy Gentile seconded and the motion carried 9-0-0.

**12:50 p.m.**

**Dealer.Com, Initial Application, Burlington**

Nancy Port made a motion to approve an Initial Application from Dealer.Com, giving initial authorization of maximum incentives of up to \$3,553,369, with an estimated incentive of \$3,257,255 based on application data, citing a determination that the applicant met the But For and program guidelines and that the project will generate a minimum net revenue benefit of \$2,004,707, subject to submittal and consideration of a Final Application before December 31, 2010. Betsy Gentile seconded and the motion carried 9-0-0.

**12:55 p.m.**

**Business Financial Publishing, Initial Application, Burlington**

Mary Lintermann made a motion to approve an Initial Application from Business Financial Publishing, giving initial authorization of maximum incentives of up to \$162,473, with an estimated incentive of \$148,934 based on application data, citing a determination that the applicant met the program guidelines and that the project will generate a minimum net revenue benefit of \$71,360. Rachel Smith seconded and the motion failed 1-8-0, due to a determination by a majority of the Council that the application did not meet the But For.

**12:57 p.m.**

**Skypoint Solar, Initial, Burlington**

Chris Keyser made a motion to approve an Initial "Green VEGI" Application from Skypoint Solar, giving initial authorization of maximum incentives of up to \$7,900,114, with an estimated incentive of \$6,793,765 based on application data, citing a determination that the applicant met the But For and program guidelines and that the project will generate a minimum net revenue benefit of \$2,286,537, subject to submittal and consideration of a Final Application before December 31, 2010. John Campbell seconded and the motion carried 8-1-0.

**12:58 p.m.**

Meeting Adjourned.

*Minutes taken by Jayna Jones & Raegan Pembroke: **January 28, 2010***

*Revised by Fred Kenney: **February 1, 2010***

*Approved by the Board: **March 25, 2010***